City of Bedford, Ohio
Ohio's New Tax Law- Net Operating Loss Carry Forward Calculation (Example)

	Net Operating Loss (NOL) Phase-in Example City of Bedford does not allow NOL carry forward prior to 1/1/2017								
Carryover % Allowed (no loss carryforward until 2018)	0%	0%	50%	50%	50%	50%	50%	100%	
	2016	2017	2018	2019	2020	2021	2022	2023	
Net Profit (Loss) for tax year	\$ (10,000)	\$(50,000)	\$100,000	\$ 75,000	\$ 60,000	\$ 45,000	\$100,000	\$ 25,000	
Utilized NOL Carry Forward from Prior Tax Year		\$ -	\$ (25,000)	\$(12,500)	\$ (6,250)	\$ (3,125)	\$ (1,563)	\$ -	
(50% Limitation Applies to tax years (2017-2021)			YR1	YR2	YR3	YR4	YR5		
Municipal Taxable Income (Positive Amounts Only)	\$ -	\$ -	\$ 75,000	\$ 62,500	\$ 53,750	\$ 41,875	\$ 98,437	\$ 25,000	
Unutilized NOL Carry forward	\$ -	\$(50,000)	\$ (25,000)	\$(12,500)	\$ (6,250)	\$ (8,125)	\$ (1,563)	\$ -	
Amount of Unutilized NOL Carry Forward-									
Available for Next Tax Year		\$(25,000)	\$ (12,500)	\$ (6,250)	\$ (3,125)	\$ (1,563)	\$ -		
*5 year CF period expired in 2022 for tax year 2017 NOL's									
No taxable income No carry over prior to 2017									
lost carry forward expires in 5 years									

City of Bedford, Ohio Ohio's New Tax Law- Net Operating Loss Carry Forward Calculation (Example 2)- With loss in year 2020

	Net	Oper	ating	Loss	(NOL) Pha	se-in	Exam	ple
	City of Bedford does not allow NOL carry forward prior to 1/1/2017								
Carryover % Allowed (no loss carryforward until 2018)	0%	0%	50%	50%	50%	50%	50%	100%	100%
	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net Profit (Loss) for tax year	\$(10,000)	\$(50,000)	\$ 15,000	\$ 15,000	\$(25,000)	\$ 45,000	\$100,000	\$ 25,000	\$ 50,000
Utilized NOL CF from Prior Tax Year -Pre 2017 Loss		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Utilized NOL CF from Tax Year 2017 Loss		AVALUE FOR THE PARTY.	\$ (15,000)	\$(15,000)	\$ -	\$(10,000)	\$ (5,000)	\$ -	\$ -
Utilized NOL CF from Tax Year 2020 Loss						\$(12,500)	\$ (6,250)	\$ (6,250)	\$ -
Municipal Taxable Income (Positive Amounts Only)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,500	\$ 88,750	\$ 18,750	\$ 50,000
Unutilized NOL Carry forward 2017	\$ -	\$(50,000)	\$ (35,000)	\$(20,000)	\$(20,000)	\$(10,000)	\$ (5,000)	\$ -	\$ -
Unutilized NOL Carry forward 2020				241,142	\$(25,000)	\$(12,500)	\$ (6,250)	\$ -	\$ -
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Amount of Unutilized 2017 NOL Carry Forward- for next year		\$(25,000)	\$ (17,500)	\$(10,000)				Y	^
Amount of Unutilized 2020 NOL Carry Forward- for next year					\$(12,500)	\$ (6,250)	\$ (6,250)	\$ -	\$ -
*5 year CF period expired in 2022 for tax year 2017 NOL's		the state of the s							
No taxable income No carry over prior to 2017									
lost carry forward expires in 5 years									